

**Treasurer's Report
June 2017**

Petty Cash	300.00	
Cash - Operating	<u>26,219.87</u>	
Total Operating Funds		26,519.87
Construction Fund		
Const. Fund -	-	
Cash - Development	<u>-</u>	
Total Construction Funds		-
Encumber Funds		
Security Deposit Fund	34,263.00	
Cash - NJUC Fund	<u>-</u>	
Total Encumbered Funds		<u>34,263.00</u>
Total Cash		<u><u>60,782.87</u></u>

Total Operating Expenses per budget	6/30/2017	753,695
Rates for financial controls by HUD	Minimum	20.00%
	Ceiling	50.00%
		150,739
		376,848

Total Cash	60,782.87	
Less Encumbered Funds	34,263.00	
Cash Available for Invoices		26,519.87
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	2,077.60	
Accrued Exp./Taxes/Insurance/rents	20,767.34	
Accounts Payable - CFP	0	
Total Due Vendors		22,844.94
Net Cash Available		49,364.81

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	49,364.81	13.10%
Additional Funds HA may accumulate	327,482.69	86.90%
Net Cash Available	49,364.81	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	(101,374.19)	