

Treasurer's Report  
JULY 2017

<b>Petty Cash</b>		
Cash - Operating	300.00	
<b>Total Operating Funds</b>	<u>9,874.55</u>	10,174.55
<b>Construction Fund</b>		
Const. Fund -		
Cash - Development	-	
<b>Total Construction Funds</b>	<u>-</u>	
<b>Encumber Funds</b>		
Security Deposit Fund		
Cash - NJUC Fund	34,089.00	
<b>Total Encumbered Funds</b>	<u>-</u>	<u>34,089.00</u>
<b>Total Cash</b>		<u><u>44,263.55</u></u>

Total Operating Expenses per budget	6/30/2018	753,695
Rates for financial controls by HUD	Minimum	20.00%
	Ceiling	50.00%
		150,739
		376,848

Total Cash	44,263.55	
Less Encumbered Funds	34,089.00	
Cash Available for Invoices		10,174.55
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	327.26	
Accrued Exp./Taxes/Insurance/rents	13,995.21	
Accounts Payable - CFP	0	
Total Due Vendors		14,322.47
Net Cash Available		<u>24,497.02</u>

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	24,497.02	6.50%
Additional Funds MA may accumulate	<u>352,350.48</u>	<u>93.50%</u>
Net Cash Available	24,497.02	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are Implemented	<u>(126,241.98)</u>	