

**Treasurer's Report
OCTOBER 2017**

Operating Funds

Petty Cash	300.00	
Cash - Operating	5,802.41	
Total Operating Funds	<u> </u>	6,102.41

Construction Fund

Const. Fund -	-	
Cash - Development	-	
Total Construction Funds	<u> </u>	-

Encumber Funds

Security Deposit Fund	34,002.00	
Reserve for Repair & Replacement	24,098.69	
Cash - NJUC Fund	-	
Total Encumbered Funds	<u> </u>	58,100.69

Total Cash	<u> </u>	64,203.10
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Total Operating Expenses per budget	6/30/2018		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	64,203.10	
Less Encumbered Funds	34,002.00	
Cash Available for Invoices		30,201.10
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	36,654.26	
Accrued Exp./Taxes/Insurance/rents	15,520.49	
Accounts Payable - CFP	0	
Total Due Vendors		52,174.75
Net Cash Available		82,375.85

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	82,375.85	21.86%
Additional Funds HA may accumulate	294,471.65	78.14%
Net Cash Available	82,375.85	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	(68,363.15)	