

**Treasurer's Report
May 2018**

Operating Funds		
Petty Cash	300.00	
Cash - Operating	47,722.83	
Total Operating Funds	<u>47,722.83</u>	48,022.83
Construction Fund		
Const. Fund -	-	
Cash - Development	-	
Total Construction Funds	<u>-</u>	-
Encumber Funds		
Security Deposit Fund	34,782.11	
Reserve for Repair & Replacement	87,496.69	
Cash - NJUC Fund	-	
Total Encumbered Funds	<u>122,278.80</u>	
Total Cash		<u><u>170,301.63</u></u>

Total Operating Expenses per budget	6/30/2018		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	170,301.63	
Less Encumbered Funds	34,782.11	
Cash Available for Invoices	<u>135,519.52</u>	
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	30,193.55	
Accrued Exp./Taxes/Insurance/rents	9,973.70	
Accounts Payable - CFP	0	
Total Due Vendors	<u>40,167.25</u>	
Net Cash Available	<u>175,686.77</u>	

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	175,686.77	46.62%
Additional Funds HA may accumulate	<u>201,160.73</u>	<u>53.38%</u>
Net Cash Available	175,686.77	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	<u>24,947.77</u>	