

**Treasurer's Report
July 2018**

Operating Funds		
Petty Cash	300.00	
Cash - Operating	16,639.07	
Total Operating Funds	<u>16,639.07</u>	16,939.07
 Construction Fund		
Const. Fund -	-	
Cash - Development	-	
Total Construction Funds	<u>-</u>	-
 Encumber Funds		
Security Deposit Fund	35,496.11	
Reserve for Repair & Replacement	65,490.69	
Cash - NJUC Fund	-	
Total Encumbered Funds	<u>-</u>	<u>100,986.80</u>
 Total Cash		
		<u><u>117,925.87</u></u>

Total Operating Expenses per budget	6/30/2019		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	117,925.87	
Less Encumbered Funds	35,496.11	
Cash Available for Invoices		82,429.76
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	29,867.84	
Accrued Exp./Taxes/Insurance/rents	16,404.56	
Accounts Payable - CFP	0	
Total Due Vendors		46,272.40
Net Cash Available		<u>128,702.16</u>

Note: CFP funds requested not received 0.00

	Dollars	Percent
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	128,702.16	34.15%
Additional Funds HA may accumulate	<u>248,145.34</u>	<u>65.85%</u>
Net Cash Available	128,702.16	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	<u>(22,036.84)</u>	