

Treasurer's Report
October 2018

Operating Funds

Petty Cash	300.00	
Cash - Operating	2,402.30	
Total Operating Funds	<u> </u>	2,702.30

Construction Fund

Const. Fund -	-	
Cash - Development	-	
Total Construction Funds	<u> </u>	-

Encumber Funds

Security Deposit Fund	35,250.11	
Reserve for Repair & Replacement	40,484.69	
Cash - NJUC Fund	-	
Total Encumbered Funds	<u> </u>	75,734.80

Total Cash		<u><u>78,437.10</u></u>
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Total Operating Expenses per budget	6/30/2019		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	78,437.10	
Less Encumbered Funds	35,250.11	
Cash Available for Invoices		43,186.99
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	32,058.45	
Accrued Exp./Taxes/Insurance/rents	6,159.49	
Accounts Payable - CFP	0	
Total Due Vendors		38,217.94
Net Cash Available		81,404.93

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	81,404.93	21.60%
Additional Funds HA may accumulate	<u>295,442.57</u>	<u>78.40%</u>
Net Cash Available	81,404.93	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are Implemented	<u>(69,334.07)</u>	