

Treasurer's Report
February 2019

Operating Funds		
Petty Cash		
Cash - Operating	300.00	
Total Operating Funds	<u>11,687.95</u>	11,987.95
Construction Fund		
Const. Fund -		
Cash - Development	-	
Total Construction Funds	<u>-</u>	-
Encumber Funds		
Security Deposit Fund		
Reserve for Repair & Replacement	37,258.03	
Cash - NJUC Fund	40,476.69	
Total Encumbered Funds	<u>-</u>	77,734.72
Total Cash		<u><u>89,722.67</u></u>

Total Operating Expenses per budget	6/30/2019		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	89,722.67	
Less Encumbered Funds	37,258.03	
Cash Available for Invoices		52,464.64
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	21,673.00	
Accrued Exp./Taxes/Insurance/rents	8,344.30	
Accounts Payable - CFP	0	
Total Due Vendors		30,017.30
Net Cash Available		82,481.94

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	82,481.94	21.89%
Additional Funds HA may accumulate	294,365.56	78.11%
Net Cash Available	82,481.94	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	(68,257.06)	