

ADOPTED COPY

Authority Budget of:

ADOPTED COPY

Gloucester City Housing Authority

State Filing Year

2018

For the Period:

July 1, 2018

JUL 25 2018

to

June 30, 2019

www.gcha-nj.org

Authority Web Address

OFFICE COPY

Department Of



**Community
Affairs**

Division of Local Government Services

Resolution No. 18-7-85

RESOLUTION TO AMEND INTRODUCED BUDGET PRIOR TO ADOPTION

WHEREAS, the Gloucester City Housing Authority for the July 1, 2018 to June 30, 2019 fiscal year was approved for introduction on the 23rd day of April 2018, and

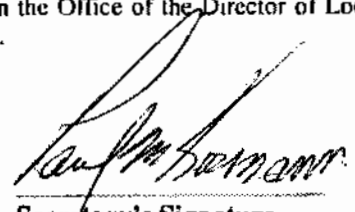
WHEREAS, it is desired to amend said introduced budget resolution,

NOW, THEREFORE BE IT RESOLVED, by the Governing Body of Gloucester City Housing Authority, County of Camden that the following amendments to the approved budget of July 1, 2018 to June 30, 2019 fiscal year be made:

CAPITAL BUDGET Amounts on page C-5

	From	To
Total Capital Unrestricted Net Position --		
Utilized on the Resolution to Introduce the Budget Page C-5	\$36,200	\$0

BE IT FURTHER RESOLVED, that two certified copies of this resolution be filed forthwith in the Office of the Director of Local Government Services for certification of Gloucester City Housing Authority Budget so amended.



Secretary's Signature
Date: July 23, 2018

Governing Body Recorded Vote

Member	Aye	Nay	Abstain	Absent
Charles Pacifico	✓			
Michael McSweeney				✓
Paul Korman	✓			
Martha Dougherty	✓			
Roseann Miche	✓			
Charles Rajn	✓			
Patrick Hagan				✓

2018

Gloucester City

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM July 1, 2018 TO June 30, 2019

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RPA Date: 7/9/2018

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: Paul D. Cwert CPA, RPA Date: 7/27/2017

2018 HOUSING AUTHORITY BUDGET

Certification Section

11/15/17

2018 Budget

2018 PREPARER'S CERTIFICATION

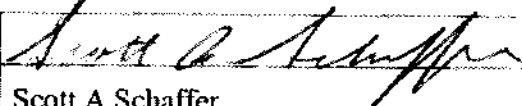
Gloucester City

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Housing Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Scott A. Schaffer		
Title:	Controller		
Address:	457 Haddonfield RD. Suite 705 Cherry Hill, NJ 08002		
Phone Number:	856-486-1990 x123	Fax Number:	856-663-5337
E-mail address	sschaffer@prd.net		

2018 APPROVAL CERTIFICATION

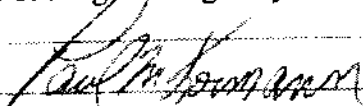
Gloucester City

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Gloucester City Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 23rd day of April, 2018.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Paul Kormann		
Title:	Secretary Pro Temp		
Address:	101 S. Market Street Gloucester City, NJ 08030		
Phone Number:	856-456-5772	Fax Number:	856-456-6894
E-mail address	pk5702@aol.com		

INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.gcnjha.com

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- A description of the Authority's mission and responsibilities
- Commencing with 2013, the budgets for the current fiscal year and immediately preceding two prior years
- The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information
- Commencing with 2012, the complete annual audits of the most recent fiscal year and immediately two prior years
- The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- Beginning January 1, 2013, the approved minutes of each meeting of the Authority including all resolutions of the board and their committees, for at least three consecutive fiscal years
- The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

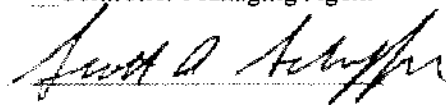
Name of Officer Certifying compliance

Scott A. Schaffer

Title of Officer Certifying compliance

Controller Managing Agent

Signature



2018 HOUSING AUTHORITY BUDGET RESOLUTION

Gloucester City

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

WHEREAS, the Annual Budget and Capital Budget for the Gloucester City Housing Authority for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 has been presented before the governing body of the Gloucester City Housing Authority at its open public meeting of April 23, 2018 ; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$ 792,500 , Total Appropriations, including any Accumulated Deficit if any, of \$ 790,800 nd Total Unrestricted Net Position utilized of 0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$36,200 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$36,200; and

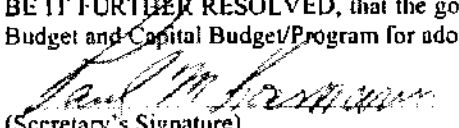
WHEREAS, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Gloucester City Housing Authority, at an open public meeting held on April 23, 2018 that the Annual Budget, including all related schedules, and the Capital Budget/Program of the Gloucester City Housing Authority for the fiscal year beginning, July 1, 2018 and ending, June 30, 2019 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures expenses and all covenants, terms and provisions as stipulated in the said Housing Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Gloucester City Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on April 23, 2019.

 (Secretary's Signature) 4-23-18
(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Charles Pacifico	X			
Michael McSweeney	X			
Paul Kormann	X			
Roseann Michel	X			
Virginia Dougherty	X			
Pat Hagen				X
Charles Kain	X			

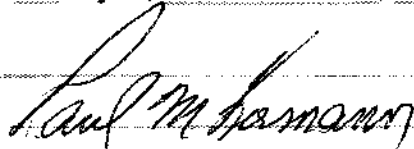
2018 ADOPTION CERTIFICATION

Gloucester City

HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

It is hereby certified that the Housing Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Gloucester City Housing Authority, pursuant to N.J.A.C. 5:31-2.3, on the _____ day of _____, 2018.

Officer's Signature:			
Name:	Paul Kormann		
Title:	Secretary Pro temp		
Address:	101 S. Market Street Gloucester City, NJ 08030		
Phone Number:	856-456-5772	Fax Number:	856-456-6894
E-mail address	Pk5702@aol.com		

2018 ADOPTED BUDGET RESOLUTION

Gloucester City Housing AUTHORITY

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2018

WHEREAS, the Annual Budget and Capital Budget/Program for the Gloucester City Housing Authority for the fiscal year beginning July 1, 2018 and ending, June 30, 2019 has been presented for adoption before the governing body of the Gloucester City Housing Authority at its open public meeting of _____; and

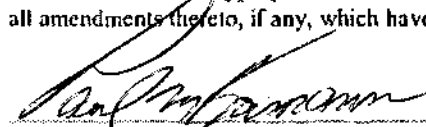
WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of \$ 792,500, Total Appropriations, including any Accumulated Deficit, if any, of \$ 790,800 and Total Unrestricted Net Position utilized of \$0; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$36,200 and Total Unrestricted Net Position planned to be utilized of \$0 and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Gloucester City Housing Authority, at an open public meeting held on _____ that the Annual Budget and Capital Budget/Program of the Gloucester City Housing Authority for the fiscal year beginning, July 1, 2018 and, ending, June 30, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.



(Secretary's Signature)

(Date)

Governing Body Member:	Recorded Vote			
	Aye	Nay	Abstain	Absent
Charles Pacifico				
Michael McSweeney				
Paul Kornann				
Roseann Michel				
Virginia Dougherty				
Pat Hagen				
Charles Kain				

2018 HOUSING AUTHORITY BUDGET

Narrative and Information Section

2018 HOUSING AUTHORITY BUDGET MESSAGE & ANALYSIS Gloucester City

AUTHORITY BUDGET

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2018

Answer all questions below. Attach additional pages and schedules as needed.

1. Complete a brief statement on the 2018/2018-2019 proposed Annual Budget and make comparison to the 2017/2017-2018 adopted budget for each operation. Explain any variances over +/-10% (As shown on budget page F-4 explain the reason for changes for each appropriation changing more than 10%) for each line item by operation. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item. For example, if anticipated service charges have increased 15% due to an increase in rates, provide documentation of how the increase occurred (Example Rate Increase authorized by resolution or by HUD). The RAD subsidy conversion is still proceeding with an expected closing date by June 30, 2018. This will change the method of the HUD operating subsidy and provide future HUD OCAF rent increases. Currently the GCHA is not receiving increase in operating subsidies and at times has not received 100% of the funding due to HUD budget allocations of PHA funds. This RAD conversion is expected to at least provide a status quo with costs.

There are three expenses that have had a change of more than 10%. Those expenses that have been budgeted to decrease are Legal and Medical Benefits. Legal expenses are expected to decrease as the legal work associated with the RAD conversion will not be necessary in the upcoming fiscal year. Medical expenses has been decreased as the part-time employee is receiving benefits via another work job.

The item of a large increase is water/sewer costs as imposed by the local water/sewer department. The HA is continually working on energy conservation items and will be further working reducing water consumption and thereby reducing water costs and sewer charges

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any. An increase or decrease is considered significant if it is over +/-10% (As shown on budget page F-2 explain reason for change for each revenue changing more than 10%) from the current year adopted budget.

The budget has no effect on the rents paid by the residents as their rent is calculated on their ability to pay. Upon the completion of the RAD conversion, this should stop the pro-rated funding by HUD for the operating subsidy.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget Program.

Gloucester City is blue color working class city with many Gloucester City residents residing in the Housing Authorities affordable housing.

4. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority's budget anticipates a use of Unrestricted Net Position, this question must be answered.

The GCHA is in process of a RAD subsidy conversion and is requiring numerous federal third party reports such as phase I and phase II environmental studies, 20 year independent capital needs assessment, environmental remediation costs, etc.

5. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).
NONE

6. The proposed budget must not reflect an anticipated deficit from 2018/2018-2019 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question. (Prepare a response to deficits caused by the implementation of GASB 68)

N A

Page N-1

HOUSING AUTHORITY CONTACT INFORMATION 2018

Please complete the following information regarding this Housing Authority. All information requested below must be completed.

Name of Authority:	Gloucester City HA		
Federal ID Number:	22-2397576		
Address:	101 S. Market Street		
City, State, Zip:	Gloucester City, NJ 08030		
Phone: (ext.)	856-456-5772	Fax:	

Preparer's Name:	Scott A. Schaffer		
Preparer's Address:	457 Haddonfield Rd, Suite 705		
City, State, Zip:	Cherry Hill, NJ 08002		
Phone: (ext.)	856-486-1990 x 123	Fax:	856-663-5337
E-mail:	sschaffer@prd.neet		

Chief Executive Officer:	Charles Pacifico		
Phone: (ext.)	856-456-5772	Fax:	856-456-6894
E-mail:	Cpacifico119@comcast.net		

Chief Financial Officer:	Paul Kormann		
Phone: (ext.)	856-456-5772	Fax:	856-456-6894
E-mail:	pk5702@aol.com		

Name of Auditor:	Jeff Bowley		
Name of Firm:	Joseph Bowley & Company		
Address:	27 West Church Street		
City, State, Zip:	Blackwood, NJ 08012		
Phone: (ext.)	856-228-8006	Fax:	856-228-3629
E-mail:	Jeff.bowley@jwbcol.net		

HOUSING AUTHORITY INFORMATIONAL QUESTIONNAIRE

Gloucester City

FISCAL YEAR: FROM: July 1 TO: June 30, 2018

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2016 or 2017) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 4
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2016 or 2017) Transmittal of Wage and Tax Statements: 148,280
- 3) Provide the number of regular voting members of the governing body: 7
- 4) Provide the number of alternate voting members of the governing body: 0
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2017 or 2018 deadline has passed 2017 or 2018) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html>) before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
 - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
 - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
 - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member, the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. NO If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authority's procedures for all employees.* The GCHA professional property management company PRD hires the staff that will work at GCHA properties. PRD reviews the market for the compensation for all staff positions, sites within its portfolio of property management. Duties and responsibilities of each position. Staff wages are included in the budget and reviewed with the commissions on annual basis. PRD management performs or monitors annual staff performance reviews. An employment letter is provided to the employee along with the independent HR firm.
- 11) Did the Authority pay for meals or catering during the current fiscal year? NO If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed.
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? NO If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed.
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority:
- a. First class or charter travel NO
 - b. Travel for companions NO
 - c. Tax indemnification and gross-up payments NO
 - d. Discretionary spending account NO
 - e. Housing allowance or residence for personal use NO
 - f. Payments for business use of personal residence NO
 - g. Vehicle/auto allowance or vehicle for personal use NO
 - h. Health or social club dues or initiation fees NO
 - i. Personal services (i.e.: maid, chauffeur, chef) NO
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. (If your authority does not allow for reimbursements indicate that in answer)
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? NO If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? NO If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? N/A If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future.
- 18) Did the Authority receive any notices from the Department of Housing and Urban Development or any other entity regarding maintenance or repairs required to the Authority's facilities to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? NO If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Housing and Urban Development or any other entity due to noncompliance with current regulations? NO

- If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.
- 20) Has the Authority been deemed "troubled" by the Department of Housing and Urban Development?
..... NO If "yes," attach an explanation of the reason the Authority was deemed "troubled" and describe the Authority's plan to address the conditions identified.

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS
Gloucester City**

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

Complete the attached table for all persons required to be listed per #1-4 below.

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

Commissioner: A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

Officer: A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

Key employee: An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and all other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

Highest compensated employee: One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

Compensation: All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

Reportable compensation: The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2018 Most recent available W-2 and 1099 should be used (2016 or 2017 Forms)(60 days prior to start of budget year is November 1, 2017, with 2016 being the most recent calendar year ended), and for fiscal years ending June 30, 2018, the calendar year 2017 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2018, with 2017 being the most recent calendar year ended).

Other Public Entity: Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

Authority Schedule of Commissioners, Officers, Key Employees, Highest Compensated Employees and Independent Contractors (Continued)

For the Period July 1, 2018 to Gloucester City Housing Authority June 30, 2019

Name	Title	Position	Reportable Compensation from Authority (W-2, 1099)		Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Other Public Entities	Reproducible from Other Public Entities (health benefits, pension, payment for services, etc.)	Total Compensation All Public Entities
			Base Salary/ Stipend	Bonus					
1 Charles Pacifico	President	Commissioner							
2 Michael McWessney	Vice President	0.25	0	0	0	0	0	0	
3 Paul Kormanik	Secretary Pro Temp	0.25	0	0	0	0	0	0	
4 Roseann Michel	Commissioner	0.25	0	0	0	0	0	0	
5 Virginia Dougherty	Commissioner	0.25	0	0	0	0	0	0	
6 Pat Hagen	Commissioner	0.25	0	0	0	0	0	0	
7 Charles Klein	Commissioner	0.25	0	0	0	0	0	0	
8 Carolle Rewell	Site Manager	40	\$4,928	1,672	0	10,600	71,200	86,869	
9 Robert Fahe	Superintendent	40	\$1,773	1,438	0	10,500	63,810	75,810	
10									
11									
12									
13									
14									
15									
Total			\$ 1,027,700	\$ 3,110	\$ -	\$ 21,200	\$ 135,040	\$ 377,609	\$ 741,000

(8) Insert "None" in this column for each individual that does not hold a position with another Public Entity

Schedule of Health Benefits - Detailed Cost Analysis

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost		# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
		Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget					
Active Employees - Health Benefits - Annual Cost								
Single Coverage	2	\$ 10,190	\$ 20,381	2	\$ 9,264	\$ 18,528	\$ 1,853	10.0%
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	2		20,381	2		18,528	1,853	10.0%
Commissioners - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
Retirees - Health Benefits - Annual Cost								
Single Coverage	0		-			-	-	#DIV/0!
Parent & Child			-			-	-	#DIV/0!
Employee & Spouse (or Partner)			-			-	-	#DIV/0!
Family			-			-	-	#DIV/0!
Employee Cost Sharing Contribution (enter as negative -)							-	#DIV/0!
Subtotal	0		-	0		-	-	#DIV/0!
GRAND TOTAL	2		\$ 20,381	2		\$ 18,528	\$ 1,853	10.0%

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

No	Yes or No
No	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

Schedule of Accumulated Liability for Compensated Absences

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

Complete the below table for the Authority's accrued liability for compensated absences.

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at beginning of Current Year	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
None accrued					

Total liability for accumulated compensated absences at beginning of current year \$ _____

The total Amount Should agree to most recently issued audit report for the Authority

Schedule of Shared Service Agreements

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.

Name of Entity Providing Service	Name of Entity Receiving Service	Type of Shared Service Provided	Comments (Enter more specifics if needed)	Agreement Effective Date	Agreement End Date	Amount to be Received by/ Paid from Authority
None						

If No Shared Services X this Box

2018 HOUSING AUTHORITY BUDGET

Financial Schedules Section

SUMMARY

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% increase (Decrease) Proposed vs. Adopted	
	Public Housing Management	Section B	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations	
REVENUES								
Total Operating Revenues	\$ 786,300	\$ -	\$ -	\$ -	\$ 786,300	\$ 784,900	\$ 1,400	0.2%
Total Non-Operating Revenues	6,200	-	-	-	6,200	5,800	400	6.9%
Total Anticipated Revenues	792,500	-	-	-	792,500	790,700	1,800	0.2%
APPROPRIATIONS								
Total Administration	171,900	-	-	-	171,900	174,300	(2,400)	-1.4%
Total Cost of Providing Services	567,300	-	-	-	567,300	553,000	14,300	2.5%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	739,200	-	-	-	739,200	727,300	11,900	1.6%
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Other Non-Operating Appropriations	51,600	-	-	-	51,600	63,400	(11,800)	-18.6%
Total Non-Operating Appropriations	51,600	-	-	-	51,600	63,400	(11,800)	-18.6%
Accumulated Deficit	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	790,800	-	-	-	790,800	790,700	100	0.0%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	790,800	-	-	-	790,800	790,700	100	0.0%
ANTICIPATED SURPLUS (DEFICIT)	\$ 1,700	\$ -	\$ -	\$ -	\$ 1,700	\$ -	\$ 1,700	#DIV/0!

Revenue Schedule

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

	FY 2018 Proposed Budget				FY 2017 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Public Housing Management	Section B	Housing Voucher	Other Programs	Total All Operations	Total All Operations	All Operations
OPERATING REVENUES							
<i>Rental Fees</i>							
Homebuyers' Monthly Payments				\$ -	\$ -	\$ -	#DIV/0!
Dwelling Rental	393,700			393,700	748,400	(354,700)	-47.4%
Excess Utilities				-	-	-	#DIV/0!
Non-Dwelling Rental				-	-	-	#DIV/0!
HUD Operating Subsidy	375,000			375,000	-	175,000	#DIV/0!
New Construction - Act Section B				-	-	-	#DIV/0!
Voucher - Act Housing Voucher				-	-	-	#DIV/0!
Total Rental Fees	768,700			768,700	748,400	20,300	2.7%
<i>Other Operating Revenues (List)</i>							
RAD conversion - retroactive	17,600			17,600	36,500	(18,900)	-51.8%
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Type in (Grant, Other Rev)				-	-	-	#DIV/0!
Total Other Revenue	17,600			17,600	36,500	(18,900)	-51.8%
Total Operating Revenues	786,300			786,300	784,900	1,400	0.2%
NON-OPERATING REVENUES							
<i>Other Non-Operating Revenues (List)</i>							
Laundry	6,200			6,200	5,800	400	6.9%
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Type in				-	-	-	#DIV/0!
Total Other Non-Operating Revenue	6,200			6,200	5,800	400	6.9%
<i>Interest on Investments & Deposits (List)</i>							
Interest Earned				-	-	-	#DIV/0!
Penalties				-	-	-	#DIV/0!
Other				-	-	-	#DIV/0!
Total Interest				-	-	-	#DIV/0!
Total Non-Operating Revenues	6,200			6,200	5,800	400	6.9%
TOTAL ANTICIPATED REVENUES	\$ 792,500	\$ -	\$ -	\$ 792,500	\$ 790,700	\$ 1,800	0.2%

Prior Year Adopted Revenue Schedule

Gloucester City Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING REVENUES					
<i>Rental Fees</i>					
Homebuyers' Monthly Payments					
Dwelling Rental	748,400				\$ -
Excess Utilities					748,400
Non-Dwelling Rental					-
HUD Operating Subsidy					-
New Construction - Acc Section 8					-
Voucher - Acc Housing Voucher					-
Total Rental Fees	748,400	-	-	-	748,400
<i>Other Revenue (List)</i>					
RAD retroactive subsidy	36,500				36,500
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Type in (Grant, Other Rev)					-
Total Other Revenue	36,500	-	-	-	36,500
Total Operating Revenues	784,900	-	-	-	784,900
NON-OPERATING REVENUES					
<i>Other Non-Operating Revenues (List)</i>					
Laundry	5,800				5,800
Type in					-
Type in					-
Type in					-
Type in					-
Total Other Non-Operating Revenues	5,800	-	-	-	5,800
<i>Interest on Investments & Deposits</i>					
Interest Earned					
Penalties					
Other					
Total Interest	-	-	-	-	-
Total Non-Operating Revenues	5,800	-	-	-	5,800
TOTAL ANTICIPATED REVENUES	\$ 790,700	\$ -	\$ -	\$ -	\$ 790,700

Appropriations Schedule

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

	FY 2018 Proposed Budget				FY 2017 Adopted Budget		\$ Increase (Decrease)	% Increase (Decrease)
	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations	Total All Operations	Proposed vs Adopted	Proposed vs. Adopted
					AW Operations	All Operations		
OPERATING APPROPRIATIONS								
<i>Administration</i>								
Contracted Salary & Wages	58,600				\$ 58,600	\$ 57,100	\$ 1,500	2.6%
Contracted Fringe Benefits	20,500				20,500	21,700	(1,200)	-5.8%
Legal	14,300				14,300	16,800	(2,500)	-14.9%
Staff Training	2,000				2,000	2,000	-	0.0%
Travel	-				-	-	-	#DIV/0!
Accounting Fees	12,700				12,700	12,600	100	0.8%
Auditing Fees	9,300				9,300	10,100	(800)	-7.9%
Miscellaneous Administration*	54,500				54,500	54,000	500	0.9%
Total Administration	171,500				171,500	174,300	(2,800)	-1.4%
<i>Cost of Providing Services</i>								
Contracted S&W - Tenant Services	17,000				17,000	16,700	300	1.8%
Contracted S&W - Maintenance & Operation	64,000				64,000	64,800	(800)	-1.2%
Contracted S&W - Protective Services	-				-	-	-	#DIV/0!
Contracted S&W - Utility Labor	21,300				21,300	21,500	(200)	-0.9%
Contracted Fringe Benefits	28,500				28,500	41,600	(13,100)	-31.5%
Tenant Services	1,300				1,300	-	1,300	#DIV/0!
Utilities	160,400				160,400	138,000	22,400	16.2%
Maintenance & Operation	92,300				92,300	86,500	5,800	6.7%
Protective Services	-				-	-	-	#DIV/0!
Insurance	62,800				62,800	65,100	(2,300)	-3.5%
Payment in Lieu of Taxes (PILOT)	32,900				32,900	33,300	(400)	-2.7%
Terminal Leave Payments	-				-	-	-	#DIV/0!
Collection Losses	800				800	-	800	#DIV/0!
Other General Expense	86,000				86,000	85,000	1,000	1.2%
Rents	-				-	-	-	#DIV/0!
Extraordinary Maintenance	-				-	-	-	#DIV/0!
Replacement of Non-Expendible Equipment	-				-	-	-	#DIV/0!
Property Betterment/Additions	-				-	-	-	#DIV/0!
Miscellaneous COPS*	-				-	-	-	#DIV/0!
Total Cost of Providing Services	567,300				567,300	553,000	14,300	2.6%
Total Principal Payments on Debt Service in Lieu of Depreciation	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Total Operating Appropriations	739,200				739,200	727,300	11,900	1.6%
NON-OPERATING APPROPRIATIONS								
Total Interest Payments on Debt	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	-	-	-	#DIV/0!
Operations & Maintenance Reserve	-				-	-	-	#DIV/0!
Renewal & Replacement Reserve	51,600				51,600	83,400	(11,800)	-18.6%
Municipality/County Appropriation	-				-	-	-	#DIV/0!
Other Reserves	-				-	-	-	#DIV/0!
Total Non-Operating Appropriations	51,600				51,600	63,400	(11,800)	-18.6%
TOTAL APPROPRIATIONS	790,800				790,800	790,700	100	0.0%
ACCUMULATED DEFICIT					-	-	-	#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	790,800				790,800	790,700	100	0.0%
UNRESTRICTED NET POSITION UTILIZED								
Municipality/County Appropriation	-				-	-	-	#DIV/0!
Other	-				-	-	-	#DIV/0!
Total Unrestricted Net Position Utilized	-				-	-	-	#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 790,800	\$ -	\$ -	\$ -	\$ 790,800	\$ 790,700	\$ 100	0.0%

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 36,960.00 \$ - \$ - \$ - \$ 36,960.00

Prior Year Adopted Appropriations Schedule

Gloucester City Housing Authority

FY 2017 Adopted Budget

	Public Housing Management	Section 8	Housing Voucher	Other Programs	Total All Operations
OPERATING APPROPRIATIONS					
<i>Administration</i>					
Contracted Salary & Wages	\$ 57,100				\$ 57,100
Contracted Fringe Benefits	21,700				21,700
Legal	16,800				16,800
Staff Training	2,000				2,000
Travel	-				-
Accounting Fees	12,600				12,600
Auditing Fees	10,100				10,100
Miscellaneous Administration*	54,000				54,000
Total Administration	174,300				174,300
<i>Cost of Providing Services</i>					
Contracted S&W - Tenant Services	16,700				16,700
Contracted S&W - Maintenance & Operation	64,800				64,800
Contracted S&W - Protective Services					-
Contracted S&W - Utility Labor	21,500				21,500
Contracted Fringe Benefits	41,600				41,600
Tenant Services					-
Utilities	138,000				138,000
Maintenance & Operation	86,500				86,500
Protective Services					-
Insurance	65,100				65,100
Payment in Lieu of Taxes (PILOT)	33,800				33,800
Terminal Leave Payments					-
Collection Losses					-
Other General Expense - Management Fees	85,000				85,000
Rents					-
Extraordinary Maintenance					-
Replacement of Non-Expendible Equipment					-
Property Betterment/Additions					-
Miscellaneous COPS*					-
Total Cost of Providing Services	553,000				553,000
Total Principal Payments on Debt Service in Lieu of Depreciation					-
Total Operating Appropriations	727,300				727,300
NON-OPERATING APPROPRIATIONS					
Total Interest Payments on Debt Operations & Maintenance Reserve					-
Renewal & Replacement Reserve	63,400				63,400
Municipality/County Appropriation					-
Other Reserves					-
Total Non-Operating Appropriations	63,400				63,400
TOTAL APPROPRIATIONS	790,700				790,700
ACCUMULATED DEFICIT					
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	790,700				790,700
UNRESTRICTED NET POSITION UTILIZED					
Municipality/County Appropriation					-
Other					-
Total Unrestricted Net Position Utilized					
TOTAL NET APPROPRIATIONS	\$ 790,700	\$ -	\$ -	\$ -	\$ 790,700

* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 36,365.00 \$ - \$ - \$ - \$ 36,365.00

Debt Service Schedule - Principal

Gloucester City Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Principal Outstanding
Type in Issue Name									\$ -
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL PRINCIPAL		-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY									-
NET PRINCIPAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Indicate the Authority's most recent bond rating and the year of the rating by ratings service.

	<u>Moody's</u>	<u>Fitch</u>	<u>Standard & Poors</u>
Bond Rating			
Year of Last Rating			

Debt Service Schedule - Interest

Gloucester City Housing Authority

If Authority has no debt X this box

X

Fiscal Year Ending in

	Adopted Budget Year 2017	Proposed Budget Year 2018	2019	2020	2021	2022	2023	Thereafter	Total Interest Payments Outstanding
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
Type in Issue Name									-
TOTAL INTEREST	-	-	-	-	-	-	-	-	-
LESS: HUD SUBSIDY									-
NET INTEREST	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Net Position Reconciliation

Gloucester City Housing Authority

For the Period

July 1, 2018

to

June 30, 2019

FY 2018 Proposed Budget

	Public Housing Management	Section B	Housing Voucher	Other Programs	Total All Operations
TOTAL NET POSITION BEGINNING OF CURRENT YEAR (1)	\$ 1,198,431	\$ -	\$ -	\$ -	\$ 1,198,431
Less: Invested in Capital Assets, Net of Related Debt (1)	1,126,672				1,126,672
Less: Restricted for Debt Service Reserve (1)					-
Less: Other Restricted Net Position (1)					-
Total Unrestricted Net Position (1)	71,759	-	-	-	71,759
Less: Designated for Non-Operating Improvements & Repairs					-
Less: Designated for Rate Stabilization					-
Less: Other Designated by Resolution					-
Plus: Accrued Unfunded Pension Liability (1)					-
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)					-
Plus: Estimated Income (Loss) on Current Year Operations (2)					-
Plus: Other Adjustments (attach schedule)					-
UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET	71,759	-	-	-	71,759
Unrestricted Net Position Utilized to Balance Proposed Budget	-	-	-	-	-
Unrestricted Net Position Utilized in Proposed Capital Budget	-	-	-	-	-
Appropriation to Municipality/County (3)	-	-	-	-	-
Total Unrestricted Net Position Utilized in Proposed Budget	-	-	-	-	-
PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR (4)	\$ 71,759	\$ -	\$ -	\$ -	\$ 71,759

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County	\$ 36,960	\$ -	\$ -	\$ -	\$ 36,960
--	-----------	------	------	------	-----------

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timeline for elimination of the deficit, if not already detailed in the budget narrative section.

2018
Gloucester City
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2018 CERTIFICATION OF HOUSING AUTHORITY
CAPITAL BUDGET/PROGRAM**

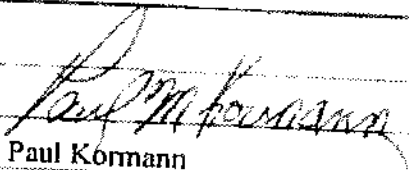
Gloucester City

FROM: July 1, 2018 **TO:** June 30, 2019

It is hereby certified that the Housing Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Gloucester City Housing Authority, on the 23 day of April, 2018

OR

It is hereby certified that the governing body of the _____ Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): _____

Officer's Signature:			
Name:	Paul Kormann		
Title:	Secretary Pro Tem		
Address:	101 S. Market Street Gloucester City, NJ 08030		
Phone Number:	856-456-5772	Fax Number:	856-456-6894
E-mail address	Pk5702@aol.com		

2018 CAPITAL BUDGET/PROGRAM MESSAGE

Gloucester City Housing Authority

FISCAL YEAR: FROM: July 1, 2018 TO: June 30, 2019

This section is included in the Capital Budget pursuant to N.J.A.C. 5:31-2. It does not in itself confer any authorization to raise or expend funds. Rather, it is a document used as part of the Housing Authority's planning and management system. Specific authorization to spend funds for purposes described in this section must be granted elsewhere, by a separate financing agreement, security agreement, by resolution appropriating funds from the Renewal and Replacement Reserve, or other lawful means.

1. Has the Capital Budget/Program been prepared in consultation with or reviewed by, the local and county planning board(s), governing body(ies), or other affected governmental entity(ies) of the jurisdiction(s) served by the Housing Authority?

YES

2. Has each capital project/project financing been developed from a specific plan or report and have the full life cycle costs of each been calculated?

YES

3. Has the Housing Authority prepared a long-term (10-20 years) infrastructure needs assessment?

YES

4. Are any of the capital projects/project financings being undertaken in a community that has a State Plan designated center? If so, please describe the relationship of same to the center's goals and objectives.

N/A

5. Describe the impact on the schedule of rents and/or user charges if the proposed capital projects are undertaken. Indicate the impact on current and future year's schedules.

There will be no impact on the rent schedules

6. Have the projects been reviewed and approved by HUD?

Capital projects are not required to be reviewed by HUD

Add additional sheets if necessary.

Proposed Capital Budget

Gloucester City Housing Authority

For the Period July 1, 2018 to June 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Other Capital Grants Sources
Public Housing Management					
Apt Appliances, Flooring, toilets common area	\$ 17,200		\$ 17,200		
Building Equipment/Roofs/Parking	11,000		11,000		
Scattered site houses repairs	8,000		8,000		
Total	36,200		36,200		
Section 8					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
Housing Voucher					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
Other Programs					
Type in Description	-				
Type in Description	-				
Type in Description	-				
Type in Description	-				
Total	-				
TOTAL PROPOSED CAPITAL BUDGET	\$ 36,200	\$	\$ 36,200	\$	\$

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

5 Year Capital Improvement Plan

Gloucester City Housing Authority
 For the Period July 1, 2018 to June 30, 2019

Fiscal Year Beginning in

	Estimated Total Cost	Current Budget					
		Year 2018	2019	2020	2021	2022	2023
<i>Public Housing Management</i>							
Apt Appliances, Flooring, toilets \$	138,300	\$ 17,200	\$ 17,300	\$ 28,800	\$ 25,000	\$ 25,000	\$ 25,000
common area	27,500	-	10,000	2,500	5,000	5,000	5,000
Building Equipment/Roofs/Park	118,500	11,000	24,000	18,500	20,000	22,000	23,000
Scattered site houses repairs	62,000	8,000	8,500	15,500	10,000	10,000	10,000
Total	346,300	36,200	59,800	65,300	60,000	62,000	63,000
<i>Section 8</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Housing Voucher</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
<i>Other Programs</i>							
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Type in Description	-	-					
Total	-	-					
TOTAL	\$ 346,300	\$ 36,200	\$ 59,800	\$ 65,300	\$ 60,000	\$ 62,000	\$ 63,000

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

5 Year Capital Improvement Plan Funding Sources

Gloucester City Housing Authority

For the Period July 1, 2018 to June 30, 2019

	Estimated Total Cost	Funding Sources			
		Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Public Housing Management</i>					
Apt Appliances, Flooring, toilet: \$	138,300		\$ 138,300		
common area	27,500		27,500		
Building Equipment/Roofs/Park	118,500		118,500		
Scattered site houses repairs	62,000		62,000		
Total	346,300		346,300		
<i>Section B</i>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<i>Housing Voucher</i>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
<i>Other Programs</i>					
Type in Description					
Type in Description					
Type in Description					
Type in Description					
Total					
TOTAL	\$ 346,300	\$	\$ 346,300	\$	\$ -
Total 5 Year Plan per CB-4	\$ 346,300				
Balance check					

If amount is other than zero, verify that projects listed above match projects listed on CB-4.

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

