

**Treasurer's Report
June 2019**

Operating Funds		
Petty Cash	300.00	
Cash - Operating	<u>237,164.70</u>	
Total Operating Funds		237,464.70
Construction Fund		
Const. Fund -	-	
Cash - Development	<u>-</u>	
Total Construction Funds		-
Encumber Funds		
Security Deposit Fund	35,647.34	
Reserve for Repair & Replacement	40,474.69	
Cash - NJUC Fund	<u>-</u>	
Total Encumbered Funds		<u>76,122.03</u>
Total Cash		<u><u>313,586.73</u></u>

Total Operating Expenses per budget	6/30/2019	753,695
Rates for financial controls by HUD	Minimum	20.00%
	Ceiling	50.00%
		150,739
		376,848

Total Cash	313,586.73	
Less Encumbered Funds	35,647.34	
Cash Available for Invoices		277,939.39
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	36,624.33	
Accrued Exp./Taxes/Insurance/rents	7,658.41	
Accounts Payable - CFP	0	
Total Due Vendors		44,282.74
Net Cash Available		322,222.13

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	322,222.13	85.50%
Additional Funds HA may accumulate	54,625.37	14.50%
Net Cash Available	322,222.13	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are Implemented	171,483.13	