

**Treasurer's Report  
February 2020**

**Operating Funds**

Petty Cash	300.00	
Cash - Operating	40,468.35	
<b>Total Operating Funds</b>	<b>40,768.35</b>	<b>40,768.35</b>

**Construction Fund**

Const. Fund -	-	
Cash - Development	-	
<b>Total Construction Funds</b>	<b>-</b>	<b>-</b>

**Encumber Funds**

Security Deposit Fund	34,466.91	
Reserve for Repair & Replacement	235,372.69	
Cash - NJUC Fund	-	
<b>Total Encumbered Funds</b>	<b>269,839.60</b>	<b>269,839.60</b>

**Total Cash** 310,607.95

Total Operating Expenses	2/29/2020		567,178
Rates for financial controls by HUD	Minimum	20.00%	113,436
	Ceiling	50.00%	283,589

Total Cash	310,607.95		
Less Encumbered Funds	34,466.91		
Cash Available for Invoices		276,141.04	
Less Amounts Due:			
Accounts Payable (Prepaid by HUD)	89,625.79		
Accrued Exp./Taxes/Insurnace/rents	6,755.38		
Accounts Payable - CFP	0		
Total Due Vendors	96,381.17		
Net Cash Available	372,522.21		

**Note: CFP funds requested not received** **0.00**

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	283,588.75	100.00%
Net Cash Available	372,522.21	131.36%
<b>Additional Funds HA may accumulate</b>	<b>(88,933.46)</b>	<b>-31.36%</b>
Net Cash Available	372,522.21	
Minimum Reserve	113,435.50	
<b>Maximum Funds to Spend before HUD Controls are implemented</b>	<b>259,086.71</b>	