

**Treasurer's Report  
May 2017**

<b>Petty Cash</b>	<b>300.00</b>	
Cash - Operating	<u>16,390.46</u>	
<b>Total Operating Funds</b>		<b>16,690.46</b>
<b>Construction Fund</b>		
Const. Fund -	-	
Cash - Development	<u>-</u>	
<b>Total Construction Funds</b>		<b>-</b>
<b>Encumber Funds</b>		
Security Deposit Fund	<b>34,243.00</b>	
Cash - NJUC Fund	<u>-</u>	
<b>Total Encumbered Funds</b>		<b><u>34,243.00</u></b>
<b>Total Cash</b>		<b><u><u>50,933.46</u></u></b>

Total Operating Expenses per budget	6/30/2017	753,695
Rates for financial controls by HUD	Minimum	20.00%
	Ceiling	50.00%
		150,739
		376,848

Total Cash	50,933.46	
Less Encumbered Funds	34,243.00	
Cash Available for Invoices		16,690.46
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	1,834.12	
Accrued Exp./Taxes/Insurnace/rents	8,031.41	
Accounts Payable - CFP	0	
Total Due Vendors		9,865.53
Net Cash Available		26,555.99

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	26,555.99	7.05%
<b>Additional Funds HA may accumulate</b>	<b>350,291.51</b>	<b>92.95%</b>
Net Cash Available	26,555.99	
Minimum Reserve	150,739.00	
<b>Maximum Funds to Spend before HUD Controls are implemented</b>	<b>(124,183.01)</b>	