

**Treasurer's Report
December 2018**

Operating Funds		
Petty Cash		
Cash - Operating	300.00	
Total Operating Funds	<u>46,007.15</u>	46,307.15
Construction Fund		
Const. Fund -		
Cash - Development	-	
Total Construction Funds	<u>-</u>	-
Encumber Funds		
Security Deposit Fund		
Reserve for Repair & Replacement	35,250.11	
Cash - NJUC Fund	40,480.69	
Total Encumbered Funds	<u>-</u>	<u>75,730.80</u>
Total Cash		<u><u>122,037.95</u></u>

Total Operating Expenses per budget	6/30/2019		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	122,037.95	
Less Encumbered Funds	35,250.11	
Cash Available for Invoices		86,787.84
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	42,219.72	
Accrued Exp./Taxes/Insurnace/rents	9,992.87	
Accounts Payable - CFP	0	
Total Due Vendors		52,212.59
Net Cash Available		139,000.43

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	139,000.43	36.89%
Additional Funds HA may accumulate	<u>237,847.07</u>	<u>63.11%</u>
Net Cash Available	139,000.43	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	<u>(11,738.57)</u>	