

**Treasurer's Report
May 2019**

Operating Funds		
Petty Cash	300.00	
Cash - Operating	205,117.68	
Total Operating Funds	<u>205,117.68</u>	205,417.68
Construction Fund		
Const. Fund -	-	
Cash - Development	-	
Total Construction Funds	<u>-</u>	-
Encumber Funds		
Security Deposit Fund	38,215.12	
Reserve for Repair & Replacement	40,474.69	
Cash - NJUC Fund	-	
Total Encumbered Funds	<u>-</u>	78,689.81
Total Cash		<u><u>284,107.49</u></u>

Total Operating Expenses per budget	6/30/2019		753,695
Rates for financial controls by HUD	Minimum	20.00%	150,739
	Ceiling	50.00%	376,848

Total Cash	284,107.49	
Less Encumbered Funds	38,215.12	
Cash Available for Invoices	<u>245,892.37</u>	
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	22,429.43	
Accrued Exp./Taxes/Insurnace/rents	7,352.25	
Accounts Payable - CFP	0	
Total Due Vendors	<u>29,781.68</u>	
Net Cash Available	<u>275,674.05</u>	

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	376,847.50	100.00%
Net Cash Available	275,674.05	73.15%
Additional Funds HA may accumulate	<u>101,173.45</u>	<u>26.85%</u>
Net Cash Available	275,674.05	
Minimum Reserve	150,739.00	
Maximum Funds to Spend before HUD Controls are implemented	<u>124,935.05</u>	