

Treasurer's Report
May 2020

Operating Funds		
Petty Cash	300.00	
Cash - Operating	<u>11,931.24</u>	12,231.24
Total Operating Funds		
Construction Fund		
Const. Fund -	-	
Cash - Development	<u>-</u>	-
Total Construction Funds		
Encumber Funds		
Security Deposit Fund	35,324.34	
Reserve for Repair & Replacement	<u>277,039.34</u>	
Cash - NJUC Fund	-	
Total Encumbered Funds		<u>312,363.68</u>
Total Cash		<u><u>324,594.92</u></u>

Total Operating Expenses	5/31/2020	766,359
Rates for financial controls by HUD	Minimum	20.00% 153,272
	Ceiling	50.00% 383,179

Total Cash	324,594.92	
Less Encumbered Funds	<u>35,324.34</u>	
Cash Available for Invoices		289,270.58
Less Amounts Due:		
Accounts Payable (Prepaid by HUD)	198,157.07	
Accrued Exp./Taxes/Insurnace/rents	5,846.88	
Accounts Payable - CFP	<u>0</u>	
Total Due Vendors		204,003.95
Net Cash Available		<u><u>493,274.53</u></u>

Note: CFP funds requested not received 0.00

	<u>Dollars</u>	<u>Percent</u>
HUD Control - Cash Ceiling	383,179.44	100.00%
Net Cash Available	493,274.53	128.73%
Additional Funds HA may accumulate	<u><u>(110,095.10)</u></u>	<u><u>-28.73%</u></u>
Net Cash Available	493,274.53	
Minimum Reserve	153,271.77	
Maximum Funds to Spend before HUD Controls are implemented	<u><u>340,002.76</u></u>	