GLOUCESTER CITY HOUSING AUTHORITY RESOLUTION <u>25-04-75</u>

WHEREAS, the Board of Commissioners of Gloucester City Housing Authority has determined it to be in the best interest of the Gloucester City Housing Authority to enter into an agreement with the City of Gloucester City to obtain the property at 34 North King Street, Gloucester City, New Jersey as shown on the Gloucester City tax map as Block 39, Lot 4 in exchange for the property at 234 Essex Street, Gloucester City, New Jersey as shown on the Gloucester City tax map as Block 20, Lot 2.01; and

WHEREAS, the exchange of the afore mentioned real estate with the City of Gloucester City shall be conducted for nominal consideration; and

WHEREAS, all actions to be taken in furtherance of said transaction will be done in conformance with the requirements of the New Jersey Local Lands and Building Law N.J.S.A. 40A:12-13(B)(1) as well as the requirements of the United States Department of Housing and Urban Development;

NOW THEREFORE, BE IT RESOLVED that the Gloucester City Housing Authority hereby declares that the transfer of the property at 34 North King Street, Gloucester City, New Jersey as shown on the Gloucester City tax map as Block 39, Lot 4 from the City of Gloucester City in exchange for the property at 234 Essex Street, Gloucester City, New Jersey as shown on the Gloucester City tax map as Block 20, Lot 2.01 is hereby confirmed and ratified; and

BE IT FURTHER RESOLVED the exchange of the properties are subject to the express conditions of an agreement of sale by and between the City of Gloucester and the Gloucester City Housing Authority; and

BE IT FURTHER RESOLVED that the Board of Commissioners hereby authorizes the Gloucester City Housing Authority Attorney to take all actions necessary to conclude the transfer

in accordance with the New Jersey Local Lands and Building Law N.J.S.A. 40A:12-13(B)(1) as well as the requirements of the United States Department of Housing and Urban Development and further authorizes the Board Chairman and/or GCHA management to execute all documents necessary to conclude the subject transaction.

CHARLES PACIFICO, Chairperson Gloucester City Housing Authority

WITNESSED:

04.28.2025

DATED:

CHAIRMAN-Charles Pacifico Date: 04.28.2025

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SECRETARY- Gary Hillman	Date: 4/28/2028
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Roll Call:	Yes	No
Charles Pacifico		
Michael McSweeney		
Gary Hillman	<u>~</u> ,	
Charles Kain		
Roseann Michel		
Evan Walsh	A	
Jennifer Murph		obstained